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**CHUDNOW DRUCK LAUENSTEIN PURCHASES
IRR-RESIDENTIAL REAL ESTATE APPRAISAL FRANCHISE**

MILWAUKEE, Wis. (April 16, 2007)—Chudnow Druck Lauenstein, Inc., a local residential appraisal company that has served the greater Milwaukee area since 1989, has joined IRR-Residential, LLC, a national residential appraisal organization. IRR-Residential is composed of leading independently owned and operated residential appraisal companies from throughout the U.S.

The new company will be called IRR-Residential Chudnow Druck Valuation. Principals, Donald Chudnow and William J. Druck, with combined real estate appraisal experience of almost 50 years will be running the new company. Chudnow Druck Lauenstein is one of the largest independent, residential real estate appraisal companies in Southeastern Wisconsin. The 20 licensed and certified appraiser employees will be retained and work for the new company.

“We saw a great opportunity to be able to provide even better services for our financial institution, mortgage and real estate clients. IRR-Residential has a proven software system and a national sales and marketing presence that will help us to serve the needs not only of our local clients, but also of regional and national clients. The Milwaukee-based company will be able to expand its residential appraisal services in 10 counties: south to Kenosha; north to Sheboygan and west to include Dane County,” said William J. Druck, Managing Director. “In order to reduce costs and protect themselves against fraud, lenders are seeking a single company that can service their needs in multiple markets.”

IRR-Residential Chudnow Druck Valuations will remain in their same offices located at 6373 North Jean Nicolet Road, Milwaukee. They can be reached at their same phone number, 414-540-1100 or on their website www.chudnowdruck.com.

Chudnow Druck Lauenstein’s commercial division, Dennis Russell Commercial Appraisal Services will continue to operate under the same name and managed by principal, Steve Lauenstein.

IRR-Residential is an outgrowth of Integra Realty Resources, the nation’s largest independent commercial real estate valuation and consulting firm. Formed in 1999, Integra has more than 50 independently owned and operated offices that provide services to the nation’s largest real estate investors, developers, lenders and professionals.

IRR-Residential is a separately owned and managed franchise organization. It currently has 49 independently owned and operated offices in 35 markets in 17 states. It plans to have up to 100 franchises by the end of 2007.

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